

Revision in Savings account tariff w.e.f. 1st May, 2021

a) Monthly Fee for no salary credit in Salary account

Salary accounts which are more than 6-months-old and do not receive any credit (by any credit mode via cash, transfer, clearing, digital, etc.) in a calendar month will be levied a fee of INR 100 per month.

Exclusions – Burgundy, Burgundy Private, NRI variants. Defence & Police, Axis Republic and select corporate relationships, Reimbursement Accounts (SBERA).

b) One-time Fee on no transactions for 18-24 months in Savings account (Domestic and Non-resident segment)

Accounts in which there have been no transactions for a continuous period of 17 months will attract a one-time fee of INR 100 in the 18th month.

Exclusions – Burgundy Private, Burgundy, Small and Basic Accounts, Trust Accounts, Pension Account, Reimbursement Accounts, Defence & Police.

c) Account details modification fee – Applicable only for select requests given at Branches for services where Digital Solution is available

The following list of services are available through Digital self-service channels (Mobile and Internet Banking). For these services, a fee of INR 100 per instance would be levied for placing the request through Branches.

Eligible services:

1. Update PAN/Form 60 details
2. Update Date of Birth
3. Change communication/permanent address
4. Update email ID
5. Transfer account
6. Add/modify nominee in accounts or term deposits
7. Submit request for new Cheque Book

Exclusions – Small & Basic Savings, Pension Accounts, Burgundy Private, Burgundy, Priority, Trust variant, Non-resident segment, Senior Privilege Accounts (SBSPA, PBSPA,SSPRP), Defence & Police.